

**THE CANYONS METROPOLITAN DISTRICT NO. 5  
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of The Canyons Metropolitan District No. 5 (the “District”) certifies that at a special meeting of the Board of Directors of the District held September 4, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

Capital Project Fund	\$0
Debt Service Fund	\$4,960,402

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

Capital Project Fund	\$5,000,000
Debt Service Fund	\$147,438,943

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of Page Intentionally Left Blank]*


ADOPTED SEPTEMBER 4, 2024.

**DISTRICT:**

**THE CANYONS METROPOLITAN DISTRICT NO. 5**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Jonathan Alpert  
Jonathan Alpert (Sep 19, 2024 20:14 MDT)  
Officer of the District

Attest:

By:   
Darren Everett (Sep 10, 2024 17:11 MDT)

**APPROVED AS TO FORM:**


WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

  
General Counsel to the District

STATE OF COLORADO  
COUNTY OF DOUGLAS  
THE CANYONS METROPOLITAN DISTRICT NO.5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Wednesday, September 4, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9 day of September, 2024.

  
Darren Everett (Sep 10, 2024 17:11 MDT)  
Signature